

Message Text

CONFIDENTIAL

PAGE 01 BUENOS 04282 252204Z

12

ACTION ARA-06

INFO OCT-01 SS-14 ISO-00 EB-03 INR-05 NSC-05 NSCE-00

CIAE-00 L-01 /035 W

----- 050544

R 252133Z JUN 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 1633

C O N F I D E N T I A L BUENOS AIRES 4282

LIMDIS

E. O. 11652: GDS

TAGS: BBAK, EINV, AR

SUBJECT: SWIFT/DELTEC

REF: BUENOS AIRES 4236

1. ARANDA CONFIRMED JUNE 24 THAT TO BEST HIS KNOWLEDGE NO DIRECT STATEMENT ON DELTEC MADE BY MINISTER RODRIGO. ON OTHER HAND HE HAD WHAT HE BELIEVED ENCOURAGING NEWS ABOUT FUTURE PROSPECTS FOR DELTEC CASE. ARANDA AND OTHER DELTEC REP HAD CALLED ON MINJUSTIC BENITEZ ABOUT TWO WEEKS AGO AFTER NEW ECONOMIC TEAM HAD TAKEN OVER, AND THERE HAD BEEN INDICATIONS OF SHIFT IN GOA POLICY WITH RESPECT FOTEIGN FIRMS AND INVESTMENT. ALTHOUGH DISCUSSION WITH BENITEZ HAD BEEN IN GENERAL TERMS, DELTEC REPS HAD URGED, AND BENITEZ HAD ACCEPTED IDEA THAT JUDGES NOW TRYING CIVIL AND CRIMINAL SUITS SHOULD BE ASKED TO GO SLOW TO ALLOW SOLUTION TO BE WORKED OUT. AT SAME TIME, BENITEZ TOLD ARANDA HE COULD DO NOTHING CONSTRUCTIVE ON THE CASE UNLESS LOPEZ REGA PERSONALLY APPROVED AN ATTEMPT AT AN EQUITABLE, UNPREJUDICED SETTLEMENT.

2. ABOUT JUNE 18, MINISTER BENITEZ RECEIVED ANOTHER DELTEC REP, DAVID BEATTY, WHO IS BASED IN SAO PAULO, BRAZIL AND WHO ARANDA SAYS HAS BEEN RECENTLY REPRESENTING DELTEC HEAD-QUARTERS WITH RESPECT TO THE FIRM'S ARGENTINE PROBLEM. ON THAT OCCASION, ACCORDING TO ARANDA, BEATTY WAS TOLD BY THE

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 BUENOS 04282 252204Z

MINISTER THAT THE WAY WAS NOW CLEAR FOR HIM (BENITEZ) TO

TAKE STEPS TOWARD A SOLUTION. (ARANDA IS CERTAIN THAT BENITEZ HAD CONSULTED WITH LOPEZ REGA AND THE LATTER GAVE HIM APPROVAL TO GO AHEAD.) BENITEZ ADDED THAT HE WOULD BE IN TOUCH WITH BEATTY OR ARANDA WHEN PROCEDURES HAD BEEN WORKED OUT, BUT GAVE NO SPECIFICS. THE ENTIRE MATTER, INCLUDING THE DELTEC TALKS WITH BENITEZ, WAS VERY SENSITIVE AND THINGS WOULD HAVE TO MOVE SLOWLY. IN ARANDA'S VIEW, NOW THAT BENITEZ HAS AGREED TO TAKE ACTION DELTEC SHOULD LEAVE MATTERS IN HIS HANDS FOR THE TIME BEING.

3. EMBASSY WAS NOT CONTACTED BY BEATTY DURING HIS VISIT HERE AND WE DO NOT KNOW HOW DELTEC HEADQUARTERS ASSESSES THESE CONTACTS WITH BENITEZ ALTHOUGH WE ASSUME THEY HAVE BEEN FULLY INFORMED BY BEATTY (ARANDA WAS NOT PRESENT AT SECOND INTERVIEW WITH BENITEZ).
MONTLLOR

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, SUBSIDIARIES, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JUN 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: woolflhd
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BUENOS04282
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750220-1109
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750614/aaaaamvf.tel
Line Count: 77
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: LIMDIS
Reference: 75 BUENOS AIRES 4236
Review Action: RELEASED, APPROVED
Review Authority: woolflhd
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2003 by BoyleJA>; APPROVED <19 DEC 2003 by woolflhd>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SWIFT/DELTEC
TAGS: BBAK, EINV, AR, DELTEC, SWIFT, (ARANDA), (BENITEZ), (BEATTY, DAVID)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006